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CRA has selected five investment types across various regions in this quarterly update and assessed the regulatory, technology, and commercial environments to provide a high-level view of the opportunity.

Selected asset focus			Assessing the opportunity		
Asset	Region	Description	Regulatory	Technology	Commercial
		Offshore wind asset: supportive regulatory environment but rising construction and financing costs make it a distressed asset investment opportunity for PE and infra investors alike			
		Gas distribution grid: regulated asset opportunity for infra investors gaining traction with hydrogen investments but scepticism looms over future of new gas infrastructure			
		Solar farms: policy headwinds and lower construction costs drive better returns but lower offtake price and operational risks can affect profitability			
		District heat networks: growing interest in heat networks to decarbonise heating demand; uptick in pilots with strategic regional planning			
		Advanced nuclear supply chain: opportunity for investments in small and advanced modular reactors supply chain; nice overlap between civil and defence sectors however, scale-up risk involved			
					

CRA case study

CRA's European Energy team recently completed a comprehensive commercial due diligence for a significant fund contemplating an investment in a natural gas distribution asset.

CRA focused on evaluating the long-term sustainability of the asset under varying market and regulatory scenarios, developing a series of detailed energy transition scenarios extending to 2050, and rigorously assessing the business case for both the regulated infrastructure and the non-regulated activities of the asset.

CRA provides transaction support across a wide range of energy asset classes including renewables and conventional generation, transmission, and utilities.

Visit our [website](#) to see how we help our clients assess their portfolios and identify potential investment targets such as market entry for hydrogen or divestment areas, conduct commercial and regulatory diligence of opportunities, and support post-merger transformational activities such as complex carve outs.

1. S&P Global Intelligence data